

Connecting Dots, Expanding Opportunities

In a proactive response to changes in federal defense budgets the North Carolina Defense Industry Diversification Initiative (DIDI) was created.

The initiative is being managed through a partnership of NC State Industry Expansion Solutions, the North Carolina Department of Military and Veterans Affairs and the Strategic Development Group (SDG).

Problem

Since 2012, the value of DoD contracts performed in North Carolina has decreased from \$3.8 Billion to \$2.4 Billion.

<u>Project</u>

The NC DIDI will develop a supply chain study that will prepare service providers and manufacturers for economic diversification. The information gathered will lead to real-time business intelligence and that in turn can lead to shorter cash-to-cash cycle times. Maintaining a tight connection with supply chain partners will improve an organizations' overall performance. This project will map a strategy that will capitalize on the competitive advantages of North Carolina's defense industry and develop response protocols to those defense reliant industries at risk or that have the potential to expand beyond their defense contracts.





What information will be collected?

The information collected will include but will not be limited to:

- Company Name
- Company Contact Information
- Current DOD Economic Impacts
- Baseline Economic Data
- Quality Certifications
- Special Business Certifications
- A list of materials utilized for manufacturers (if applicable)

Along with NC State University IES's extensive catalog of courses and solutions the initiative will pilot a strategic growth project to specifically asses and then address the unique needs of vulnerable defense-connected companies. The proposed pilot will enable eligible defense-connected clients to receive an assessment of their strategic growth potential. The assessment will provide each participating company a detailed report on areas to improve growth. NC State's IES will work with each participating company to review the assessment findings and offer services that are aligned with their specific needs.

Interested in Learning More?

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